

South Pars Refineries Ready for Winter, Official Says



TEHRAN – The National Iranian Gas Co. is accelerating strategic projects and boosting efficiency at South Pars refineries to ensure stable gas production during the cold season, a senior official said.

Muhammad Reza Julaei, director of production coordination and supervision at the company, said Tuesday that reliable power systems are critical to maintaining gas output and must be closely monitored.

Speaking at a meeting on South Pars' strategic projects, Julaei

highlighted the field's role in supplying much of Iran's gas, electricity and gasoline. "With the expertise of our specialists and experienced staff, we must once again ensure the country's energy supply this winter," he said, according to the South Pars Gas Complex.

Julaei stressed the importance of preparing refinery units before the onset of cold weather, including comprehensive and regular inspections of critical equipment to prevent disruptions.

On the project to reduce flaring across 13 refineries, he said progress has been steady but called for faster operations and resolution of contractor-related issues to meet targets.

South Pars refineries produce more than 600 million cubic meters of gas per day, Julaei said, calling it a key factor in public welfare and national standing. He added that urgent maintenance of turbines is essential to avoid production problems in the winter months.

Petrochemical Industry Saves 1.7 bcm of Gas Through Efficiency Measures

TEHRAN – The energy optimization director of the National Petrochemical Company announced that 1.7 billion cubic meters of gas have been saved over the past four years through efficiency projects.

Ali Rabani made the remarks at the closing ceremony of a campaign aimed at reducing energy consumption by 10%.

He noted that the petrochemical industry comprises 73 production complexes and three utility units with a total nominal capacity of 96.6 million tons. Rabani added that high energy

consumption in residential and commercial sectors during the cold season limits feedstock availability for petrochemical plants, affecting value creation in the industry.

He emphasized the need for cooperation among regulatory bodies and various sectors to help address energy imbalances, saying that if the 10% reduction campaign continues for five years, it could lead to a cultural shift in consumption patterns.

Rabani noted that the initiative has already reduced gas con-

sumption by 41 million cubic meters compared with 1401. The average reduction in 36 of the 38 participating cities was around 24%, exceeding the campaign's 10% target.

He added that, over the past four years, energy optimization projects at the National Petrochemical Company have saved 1.7 billion cubic meters of gas, and this year, the implementation of 84 new efficiency projects is expected to reduce consumption by an additional 260 million cubic meters.

Madar Gasfield Development to Begin Soon

TEHRAN - The head of the National Iranian Oil Company (NIOC) said that development of Iran's Madar gasfield will soon enter its execution phase, adding, the project would help address the country's gas shortfall.

Hamid Bovard made the announcement at a contract signing ceremony for the field's development and operation, a project involving Isfahan's Mobarakeh Steel Company and the Oil Industries Engineering and Construction Company (OIEC), the oil ministry's news website reported.

"We hope to witness the signing of such contracts this year," Bovard said. "The planning we conducted from the beginning of this administration aimed to reduce execution time and increase productivity. Fortunately, we are now seeing these efforts come to fruition."

Bovard noted that practical work should begin following the contract's signing. Efforts to obtain approval from the Economic Council have started, with the hope the project launches by year's end to boost the national economy.

He also announced that several similar contracts with petrochemical companies will soon be signed to develop other gasfields, such as Khar Tang.

The Madar field's development will significantly reduce Iran's gas imbalance, Bovard said. Prelimi-



nary estimates indicate the field could produce up to 13 million cubic meters of gas and 40,000 barrels of gas condensate per day at peak development.

Bovard emphasized the NIOC's focus on two key strategies: increasing energy efficiency and partnering with major industries. He cited Mobarakeh Steel, a leading national industry, as playing a major economic role through this contract.

The project includes constructing 70 kilometers of pipeline and 33 kilometers within the refinery complex. The field holds an estimated 65 billion cubic meters of gas in place, which will fully supply Mobarakeh Steel's needs.

Saeid Zarandi, CEO of Mobarakeh Steel Company, said the investment in energy resources

results from two to three years of joint pursuit with OIEC. As the nation's largest energy consumer, the company has faced serious electricity and gas shortages in recent years.

To address power deficits, the company invested in power plants and currently generates or supplies over 850 megawatts of electricity, with an additional 420 megawatts of capacity planned by year's end.

Zarandi stated this contract is a precursor for other investors and that gas shortage concerns will be alleviated within two years. Besides meeting internal needs, the project is highly profitable with a nearly 21% return on investment. Proximity to the South Pars gas field facilitates gas transfer and allows for quicker operation.

17th International Exhibition of Grains, Flour, Bread Industry Kicks Off in Tehran

TEHRAN - The 17th International Exhibition of Grains, Flour and Bread Industry was opened in the presence of the officials at the permanent Exhibitions of Tehran International Exhibitions.

The 17th International Exhibition of Grains, Flour and Bread Industry was opened in the presence of Seyyed Saeed Rad, Deputy Minister of Agricultural Jihad and CEO of the State Trading Company of Iran at the permanent Exhibitions of Tehran International Exhibitions.

At this ceremony, Seyyed Saeed Rad, referring to the pivotal role of the State Trading Company of Iran in supplying the country with wheat, emphasized the support of all links in the supply chain, from farmers to bakers.

He considered the sustainability of this vital chain to be the priority of the State Trading Company of Iran.



It is worth noting that the International Exhibition of Grains, Flour and Bread Industry, as the largest specialized event of this industry in the country, is an opportunity for companies active in the wheat, flour and bread chain to showcase their latest achievements and capabilities. The State

Trading Company of Iran has also presented part of its performance in the field of procurement, distribution of basic goods and ensuring the country's food security during this period of the exhibition.

This exhibition is open in Tehran from September 16 to 19.

Kerman Province Attracts \$227mn in Foreign Investment

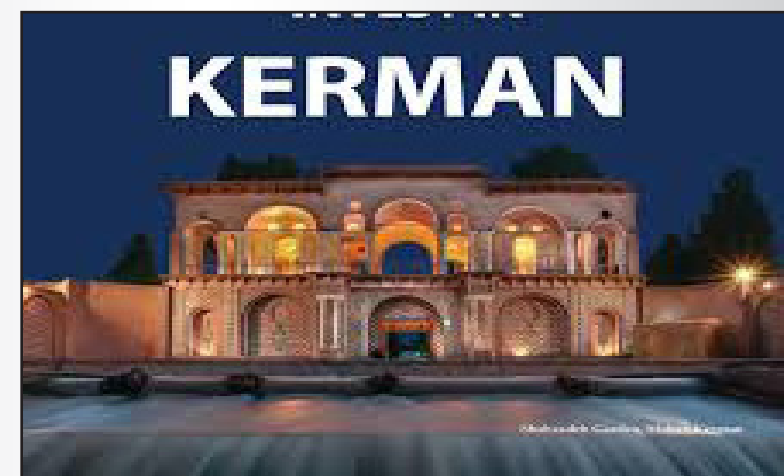
TEHRAN - The governor-general of Kerman province in southeastern Iran Muhammad Ali Talebi has announced that the foreign countries have invested over \$227 million in the province in the past 5 months.

Kerman province has attracted the attention of foreign investors and has allocated a significant volume of investment in the mining and industrial sectors, and this trend indicates the improvement of the business environment and the increase in the attractiveness of Kerman province for investment.

Also, paying attention to the innovation category and the role of knowledge-based companies in meeting the needs of large industries are other key development axes in Kerman province.

"The province has attracted \$227 million in foreign investment over the past five months, ranking first and foremost in the country," Talebi told media.

Relevant reports said in 2024 that over \$80 billion had been invested in plans and projects since the establishment of the South Pars Oil and Gas Company (POGC) in 1998 to develop the shared South Pars gas field



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"The most important asset of the company is the massive accumulation of project management knowledge in it, and we hope to use it to overcome the challenges facing projects and adequately meet the country's gas needs," said Hamidreza Masoudi, the acting deputy for development projects at the company.

The South Pars gas field (known as the North Dome on the Qatari side) is one of the largest gas fields in the world. It is located 100 kilometers off the southern coast of Iran in the

Persian Gulf and is shared between Iran and Qatar. The field covers an area of 9,700 square kilometers.

Estimates indicate that the shared South Pars gas field contains 14.2 trillion cubic meters of gas in place (equivalent to 8% of the world's total gas reserves and 47% of Iran's known gas reserves) and 19 billion barrels of condensates. The field also holds 7.5 billion barrels of crude oil in its oil layers and is endowed with the world's largest helium source, giving it a unique position in the country's economy.

Iran Reports Significant Fall in Exports to Iraq

TEHRAN - Iran has reported a significant fall in its exports to Iraq amid lower volumes of natural gas being delivered to the neighboring country.

The chairman of Iran-Iraq Joint Chamber of Commerce said that Iran's exports to Iraq had declined by 18% year on year in the five months to August 22 to reach \$3.750 billion.

Yahya Al Es'haq said that Iran's exports to Iraq had decreased by nearly 24% in volume terms year on year in the June quarter to reach just over 10 million metric tons.

Al Es'haq said that Iranian ex-

ports to Iraq could rebound in the second half of the calendar year that ends in March, adding that total exports, including shipments not registered by the Iranian customs office and Oil Ministry, are expected to reach \$14 billion.

He said that exports to Iraq accounted for nearly 18% of Iran's total exports in the five months to late August.

The businessman added that Iraq's exports to Iran had amounted to only \$176 million in the April-August period.

An official from Iran's Trade Promotion Organization (TPO)

said on Tuesday that the fall in Iranian exports to Iraq in the five months to late August was mainly due to lower natural gas deliveries to the neighboring country.

TPO's head of West Asia Office Abdolamir Rabihavi said that Iranian gas exports to Iraq had declined by more than 40% year on year in the April-August period to reach \$950 million.

Al Es'haq said that Iran still counts on Iraq as a major export destination, adding that exports to the Arab country are expected to hit a target of \$20 billion in the next few years.