

Report: Iran Tops World's Leading Countries in Oil Pipeline Construction



TEHRAN - Iran has ranked first in the world in construction of oil transmission pipelines despite U.S.-led sanctions targeting the country's energy sector, according to a report.

In its latest report, Global Energy Monitor, which tracks energy projects across the world, said Iran tops the 20 developers of oil pipelines with over 1,900 kilometers of pipelines being constructed across the country.

The report said that Iran, in spite of being under illegal sanctions by the U.S., has the largest oil pipeline construction operation in the world, followed by India, Niger, Canada and Be-

nin.

The total oil pipeline under construction in Iran is 12 times higher than that of the United States, which is estimated to be 150 kilometers, the data showed.

The world's five leading companies developing oil transmission pipelines are state-owned enterprises and private companies, including Iran's Ministry of Petroleum, the China National Petroleum Corporation, Iraq's Ministry of Oil, India's Numaligarh Refinery Limited and France's TotalEnergies.

Meanwhile, Global Energy Monitor said 9,100 kilometers

of oil pipelines are under construction throughout the world, and planning is underway for the construction of additional 21,900 kilometers, adding that the total cost of construction of these pipelines stands at \$131.9 billion.

According to new data from the tracker, about half of the under-construction oil pipeline, which includes 4,400 kilometers of pipelines, is located in Africa and West Asia.

The two regions are home to 49% of all oil transmission pipelines under construction globally at a cost of \$25.3 billion.

Monthly Exports of Iran Minerals, Mining Products Top \$950mn

TEHRAN - Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) has reported that heavyweight Iranian producers of minerals and mining industry products exported 4.68 million tons worth \$951 million in the first month of the current Iranian year.

New data show that heavyweight Iranian producers of minerals and mining industry products exported 4.68 million tons worth \$951 million from March 21 to April 20, to register a 55% and 12% year-on-year rise in tonnage and value respectively.

Steel manufacturing chain products (iron ore, semi-finished and finished steel) topped the list of exports in terms of value with an aggregate



of \$491.7 million, followed by iron ore pellets worth \$125.3 billion and copper and related products worth \$58.4 billion, Financial Tribune reported.

In terms of tonnage, pellets topped the list with 1.12 million tons. Cement and clinker came next with 1.01 million tons, followed by steel with 876.9 million tons.

Austria, Iran Ink MoU to Expand Cooperation in Geosciences Fields



TEHRAN - The Geological Survey of Iran (GSI) and the Museum of Natural History Vienna have

signed a memorandum of understanding (MoU) in order to develop bilateral cooperation in differ-

ent geosciences fields.

The MoU was inked on Saturday between Iranian Deputy Minister of Industry, Mine and Trade Alireza Shahidi and Mathias Harzhauser on behalf of Dr. Kathryn Wadland, the head of the Geological-Paleontological Department at the Natural History Museum Vienna.

During their meeting, the two sides exchanged views on the technical and scientific capacities in different geoscience fields.

Holding geosciences exhibitions, developing scientific cooperation, analyzing data and training modern technologies were among the topics discussed by the two sides.

'MIMS Automobility Moscow 2023' to Host Iranian Companies

TEHRAN - The secretary of the Iranian Specialized Manufacturers of Auto Parts Association (ISMAPA) Arash Mohebbinejad said on Sunday that leading parts manufacturers of the country will take part at for the second consecutive year in line with boosting production and exports.

Mohebbinejad stated that

MIMS Automobility Moscow 2023 will be held at Moscow Exhibition Center (Expo Center) from August 21 to 24 with the participation of the world's leading parts manufacturers and automakers to showcase their latest products and achievements.

He went on to say that more than 40 leading Iranian auto-

makers and parts manufacturers attended MIMS Automobility Moscow 2022.

Given the certain condition of the Russian auto market and competitive advantages of the Iranian auto and parts manufacturing industry, 12 memoranda of understanding (MoUs), valued at €700 million, were inked last year, he added.

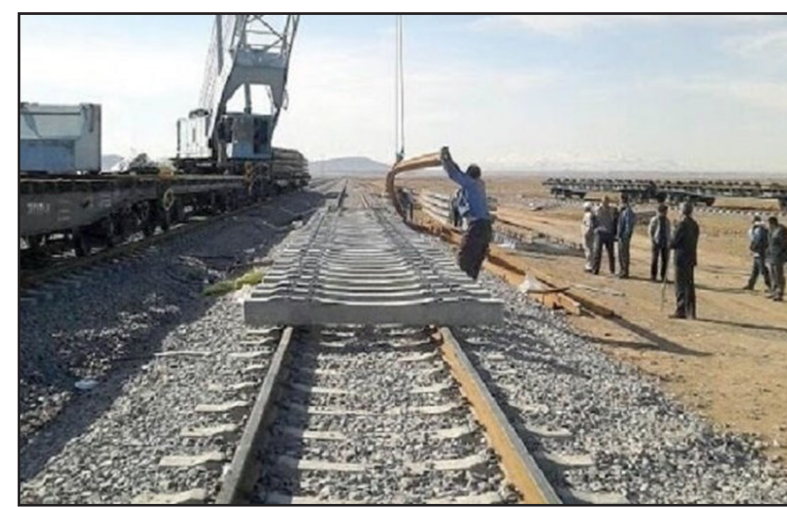
Official: Persian Gulf to Be Connected to Caspian Sea via Rail in Two Months

TEHRAN - The managing director of Iran's Construction and Development of Transportation Infrastructures Company (CDTIC) Kheirollah Khademi said on Sunday that the Persian Gulf will be connected to the Caspian Sea via rail within the next two months.

Khademi added that the construction operation of the substructure of the Rasht-Caspian Railway will be completed within the next two months.

The Persian Gulf will be connected to the Caspian Sea via rail by the Iranian month of Tir (June 22-July 22), Khademi stated.

The connection of the Persian Gulf to the Caspian Sea via rail is the main aim behind the North-South Rail Transport Corridor, and this objective will be realized with the inauguration of the Rasht-Astara Railway, he



noted.

The Rasht-Caspian Railway is under construction with significant physical progress, the deputy roads minister added.

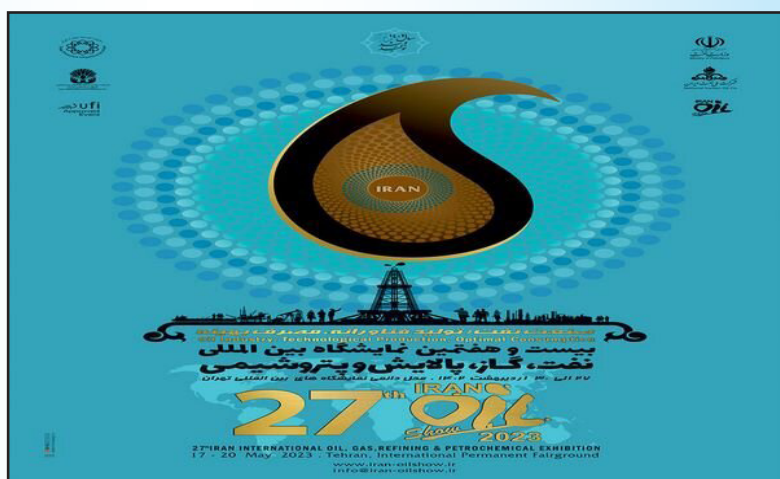
Once the Rasht-Caspian Railway is put into operation, the possibility for rail transit will be provided from the Russian Federation to southern Iran, he concluded.

Over 200 Foreign Companies to Attend Iran Oil Show

SHANA - Ministry of Petroleum's public relations director Ali Forouzandeh announced that more than 200 foreign companies from 13 countries will participate in the 27th Iran International Oil, Gas, Refining and Petrochemical Exhibition, aka Iran Oil Show 2023.

Forouzandeh said that the number of foreign participants has doubled compared to data reported in the previous edition of the exhibition.

Also, some 1,500 domestic companies are to showcase their latest achievements at



the prestigious event.

Tehran's Permanent International Fairground is scheduled to host the biggest oil exhibition in the Middle East

on May 17-20.

In this year's exhibition, an entire hall has been earmarked for Russian and Chinese companies.

G7 Finance Chiefs Caution Economic Outlook as U.S. Debt Crisis Looms

NEW YORK (CNBC) - Finance leaders of the Group of Seven (G7) nations warn about the U.S. debt crisis and urge caution amid mounting global economic uncertainty in a three-day meeting ended Saturday. However, their statement did not address media speculation of targeted restrictions on investments into China.

The gathering in the Japanese city of Niigata came as global policymakers are grappling with a potential default by the world's largest economy.

While the communique made no mention of the U.S. debt ceiling stalemate, it featured heavily in discussions.

The standoff has hit markets as borrowing costs have risen on aggressive monetary tightening by U.S. and Euro-

pean central banks.

"We need to remain vigilant and stay agile and flexible in our macroeconomic policy amid heightened uncertainty about the global economic outlook," they added in the communique after the meeting.

U.S. Treasury Secretary Janet Yellen, who has said a first-ever U.S. default could occur within weeks if the impasse is not resolved, telling Reuters on Saturday the standoff was "more difficult" than in the past but remained hopeful of a solution.

Britain's finance minister, Jeremy Hunt, gave a sobering assessment, saying it would be "absolutely devastating" if the U.S. failed to reach agreement to

raise the federal borrowing limit and had its economic growth "knocked off track".

China, although not a member of the G7, was a focus. The finance leaders did not seek to mention in the communique the idea, flagged by the U.S., of targeted restrictions on investments into China.

In response to recent media reports that G7 members will allegedly declare a joint response, Chinese Foreign Ministry spokesperson Wang Wenbin said on Friday that China is a victim of U.S. economic coercion, and G7 countries are urged to stop engaging in exclusive "small circles" and refraining from becoming accomplices to economic coercion.