

# Kayhan International

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In the Name of the Most High

Viewpoint

## Iran Back in Business

By: Kayhan Int'l Staff Writer

*The United States and its allies, backed by mainstream media, successfully managed to manufacture an unnecessary crisis and sell it to the international community as an imminent threat to international peace and security. They later bragged about finalizing a nuclear deal with Iran and taking credit for resolving its nonexistent threat.*

*Now the warmongers and their media cronies have launched a global campaign claiming Iran is not open for business – even with the lifting of sanctions. This is not unexpected:*

*-Iran's sworn enemies claim despite an end to sanctions, the country will remain a place where international companies won't be able to sell their products and services.*

*-They further claim the Islamic Republic has a lingering reputation as a difficult place for outsiders to do business. Even with the Vienna accord, foreign businesses looking for new markets would find Iran a place where bureaucracy, episodic corruption and political interference have long been encountered.*

*Few points are worth mentioning in this respect:*

*-The deal with Iran puts it back in business. The US has already unfrozen \$7 billion of Iran's assets. The United States, Russia, China, Britain, France, and Germany say they will loosen trade sanctions too. Easing on gold, petrochemicals, shipping, banking, energy, and insurance will also follow Iran's promise of a nuclear thaw.*

*-Iran's \$80 million people are an intriguing potential market for investors worldwide. Sanctions relief for The auto industry will boost sales, and European automakers are poised to gain.*

*-Western and Asian investors/traders say, "We welcome the re-opening of the Iranian market. Any indication that we could resume doing business with our partners in Iran goes in the right direction."*

*-Shipping companies that transport Iranian oil are also big winners,, as their shipping routes will be less restricted and be able to deliver Iranian oil to big markets in Asia and Europe. Insurance companies also see an increase in business on Iranian oil cargoes.*

*-After the historic deal, Brent crude fell almost \$2.5 per barrel, or nearly 3 percent, the biggest single day loss since November 1. This clearly means Iran's emergence onto the global trading stage will soon have a huge ripple on pricing, which will inevitably lead to cheaper prices at the pumps.*

*-Iran's oil reserves account for about 9.4 percent of world total. These reserves are among the world's largest, fourth only to Venezuela, Saudi Arabia, and Canada.*

*-The world's largest; Iran has estimated proven gas reserves of 33.6 trillion cubic meters, more than Russia's 32.9 trillion cubic meters, according to the British Petroleum's Statistical Review of World Energy. This only means one thing: Global energy security and investment opportunities.*

*And that's not all:*

*-The country's nearly 80 million residents are tech-savvy. Internet penetration is 53% across the population and 77% in Tehran, according to government data. About 11 million Iranians have mobile Internet access.*

*-Iran's market for technology products and services is roughly \$4 billion a year, estimates Forrester Research. With sanctions lifted, the market could grow to \$16 billion annually, the biggest in the Middle East. Overall consumer expenditures are projected to be about \$176.4 billion this year, with annual disposable income pegged at about \$287 billion, according to researcher Euromonitor.*

*All this and more are the reason the world's largest companies – from oil giant Chevron Corp. to networking specialist Cisco Systems Inc. to industrial conglomerate General Electric Co. and Boeing – are examining how they could do business in Iran – all over again.*

*As it stands, Iran welcomes international trade. The country also offers huge tax incentives to those who are willing to invest in its energy sector. Now who said Iran is not open for business?*

# Germany Sending Big Delegation to Iran Sunday



German Economy Minister Sigmar Gabriel, right, will arrive in Tehran Sunday at the head of a 60-strong delegation.

BERLIN (Dispatches) -- German Economy Minister Sigmar Gabriel plans to fly to Iran on Sunday, industry and coalition sources said, to quickly tap the new trading opportunities from this week's conclusion of nuclear talks between Tehran and six world powers.

Gabriel, who is also vice chancellor and leader of the Social Demo-

crats (SPD) who share power with Chancellor Angela Merkel's conservatives, plans to take a small delegation on a three-day visit, said the sources.

A spokeswoman for the ministry said a visit to Iran was being considered but she declined to say when it would happen.

"There is a great interest on the

side of German industry to normalize and strengthen economic ties with Iran - even more so after the nuclear agreement with Iran," said the spokeswoman.

German companies, from Volkswagen to Siemens and thousands of smaller family-owned firms are lining up to take advantage of the Iranian market.

German industry associations said on Tuesday exports to Iran could quadruple in the next few years as a result of the deal.

The head of the BDI industry association predicted exports could jump to more than 10 billion euros in the medium term from 2.4 billion euros last year, seeing the car, chemical, healthcare and renewable energy industry as potential winners.

During the years of sanctions  
(Continued on Page 7)

## French Foreign Minister to Visit Iran

PARIS (Dispatches) -- France's foreign minister said Wednesday he had accepted an invitation to visit Iran after the historic deal on its nuclear program but did not give a date for the trip.

Laurent Fabius said his Iranian counterpart Muhammad Javad Zarif had "re-invited" him as the deal was clinched on Tuesday.

"I told him I would go to Iran so I will go to Iran," Fabius told French radio.

Fabius noted that French firms were "very well thought of" in Iran but denied the nuclear deal was

struck with an eye on business.

"Trade is very important. It fosters growth. It's important for the Iranians, it's important for us," he said.

"But when the president of the Republic (Francois Hollande) and I took the strategic decision (to agree to a deal) ... we did not take it for commercial reasons, but for strategic reasons because we wanted to avoid nuclear proliferation," stressed the minister.

France used to have a strong presence in Iran before the sanctions went into effect, with Peugeot and

(Continued on Page 7)

## Ramadhan Day-to-Day Supplications

### 29th day

“اللَّهُمَّ عَسْنِي فِيهِ بِالرَّحْمَةِ، وَارْزُقْنِي فِيهِ التَّوْفِيقَ  
وَالْعِصْمَةَ، وَطَهِّرْ قَلْبِي مِنْ غِيَاهِبِ التَّهْمَةِ،  
يَا رَحِيمًا يُعْبَادُهُ الْمُؤْمِنِينَ.”

“O Allah, bestow on me the blessings of the Night of Qadr. Let my difficulties and problems be overcome. Accept my repentance, free me from my sins and evil acts. O One Who is Merciful towards the virtuous.”

### 30th day

“اللَّهُمَّ اجْعَلْ صِيَامِي فِيهِ بِالشُّكْرِ وَالْيَقُولِ عَلَى مَا تَرْضَاهُ  
وَيَرْضَاهُ الرَّسُولُ مُحْكِمَةً فَرَوْعِهِ بِالْأَصُولِ،  
حَقِّقْ سَيِّدَنَا مُحَمَّدًا وَاللَّهُ الطَّاهِرِينَ، وَالْحَمْدُ لِلَّهِ رَبِّ الْعَالَمِينَ.”

“O Allah, perfect my faults to the stage which is acceptable to You and to Your beloved Messenger, in a way that the results of my fasts may lead me to a life of purity and righteousness, for the sake of Muhammed (s.a.w.) and his progeny.”

The Holy Qur'an

And whenever a chapter is revealed, they cast glances at one another: Does any one see you? Then they turn away: Allah has turned away their hearts because they are a people who do not understand.

The Holy Qur'an (9.127)

### PRAYER TIMINGS

Noon (Zohr)	13:10
Evening (Maghreb)	20:40
Dawn (Fajr) "Tomorrow"	04:18
Sunrise "Tomorrow"	06:00

## UK Hopes to Re-Open Tehran Embassy

LONDON (Dispatches) -- Britain hopes to re-open its embassy in Iran before the end of the year, Foreign Minister Philip Hammond said on Wednesday following an agreement between Iran and six major world powers over Tehran's nuclear program.

"I very much hope that we will be in a position to re-open our respective embassies before the end of the year," Hammond said in parliament. The re-opening was dependent on resolving some technical issues, he added, without elaborating.

Britain said in June last year that it intended to reopen its embassy in Tehran "within months". Diplomatic relations were suspended and the embassy was closed after hundreds of Iranian demonstrators stormed the building in November 2011.

(Continued on Page 7)

## Press Digest

### Historic Deal

**IRAN:** Iran and the P5+1 finalized the historic nuclear deal at last. At day's end, all Iranians favor diplomacy. They want a done deal. It's a national consensus that's worth their while. However, despite the media smear campaign, if the deal fails, the Americans will be blamed for any diplomatic backlash. They are in the know that Iran is willing to give up a lot and they should be ready to reciprocate.

### Media Silence

**ABRAR:** Washington might claim otherwise, that its drone war has had a stellar record of accuracy. But watching the news coverage of so many tragic deaths in the war-torn countries, the impression is totally different. In fact, killing innocent people has been a central part of the drone program from the beginning, and is in many ways an inescapable consequence. What's clear and troubling is that many of these innocent victims have died amid media silence too.

### Migrant Woes

**HAMSHAHRI:** With economic decay, foreign wars, terrorism, persecution and unemployment gripping at least a dozen countries on Europe's southern rim, the surge of migration north has overwhelmed authorities in Europe, which has struggled to articulate a single coherent policy and played into the hands of unscrupulous people traffickers and far-right groups and politicians.

### Destructive Policy

**KHORASAN:** As calls for US intervention grow louder in Congress, it is important to remember that the current crisis is in fact rooted in the destruction of Iraqi society brought on by the 2003 US-led invasion and occupation. So there are many reasons why new US military intervention is a terrible idea and Iraqis are better off without it. Any shock and awe campaign will only make the situation worse.