

# Zangeneh: Iran Eyes 100mn Tons of Petrochemical Output



TEHRAN (Dispatches) - Iranian Petroleum Minister Bijan Namdar Zangeneh has said the country's petrochemical production capacity is planned to cross 100 million tons per year by the end of the current fiscal (March 2021).

Zangeneh underlined the most important plans of his ministry this year, added, "We must all take steps in the current difficult situation with interactive spirit to solve the problems of the people and ensure the development of the country. Now is not the time to deal with marginal issues."

He said the continued development of West Karoon fields, operation of

the second petrochemical industry leap projects, completion of South Pars offshore sector and implementation of phase 11 operations, implementation of crude oil transfer pipeline from Goreh to Jask and the completion of rural gas supply projects are among the main plans of the Oil Ministry this year.

Zangeneh also said that Iran's petrochemical revenues are projected to reach \$25 billion during this fiscal year.

He said, "One of the other programs of this ministry is that gas condensate should not be placed directly on the export track and according to the plans made, it should be refined and turned

into products in Persian Gulf Star and Siraf refineries."

The veteran minister added that Siraf Refinery, southern Iran, produces products such as naphtha that are again used to feed petrochemical units. "Siraf Refinery is a refinery that can produce valuable products at the lowest cost. Other refineries typically need an investment of \$30,000 per barrel of oil, while Siraf needs only \$7,000 to \$8,000 of investment if it is to produce gasoline. If the refinery just produces naphtha, it doesn't need more than \$5,000 to \$6,000 in investment."

Elsewhere, he referred to the situation of Iranian gas exports to Turkey, saying, "Iran's gas pipeline to Turkey, which was damaged due to an explosion in the Turkish soil earlier this year, has not been repaired, while no more than a few days are needed for repairing the line. Iran has said it is ready to help repair the gas pipeline, but the offer has not been welcomed by the other side."

Currently, Iran is exporting one million cubic meters per day of gas to Armenia and Iraq through two gas routes. Moreover, a small amount of gas is being swapped with Azerbaijan and Nakhichevan, he added.

## EU Plans Record-Breaking €750bn Stimulus Package

BRUSSELS (Dispatches) - The European Commission on Wednesday said it planned to deploy €750 billion, or about \$826 billion, as part of a new long-term budget and recovery plan.

The European Union's executive arm said its push to aid Europe's economic recovery from the coronavirus crisis would include raising funds through the financial markets.

In the package, called "Next Generation EU," about €500 billion would be offered as free grants to the bloc's member states, while €250 billion would be made available as

loans to help repair the single market from the economic blow of the coronavirus pandemic.

Next Generation EU, which is at the heart of Europe's recovery plan, is part of the institution's long-term budget for 2021-27, set at €1.8 trillion, or about \$2 trillion.

Paolo Gentiloni, the European commissioner for economy, said in a tweet, translated from Italian: "Commission proposes a 750 billion Recovery Fund which is added to the common instruments already launched. A European turning point to face an unprecedented crisis."

## Non-Oil Exports in Iran Hit 13.5% Growth Last Year

TEHRAN (Dispatches) - Head of Iran's Mine House Mohammad Reza Bahraman said on Wednesday that the export volume of non-oil commodities in the last Iranian calendar year [ended March 19] stood at 133.9 million tons, showing a 13.5% surge as compared to the previous year.

"The Ministry of Industry, Mine and Trade is expected to facilitate the process of export activities, due to the harsh U.S. sanctions against Iran and the coronavirus outbreak in the country," Bahraman added.



He also called on responsible officials at the Industry to make every effort to remove the obstacles facing Iran's exports sector.

## Sistan and Baluchestan Annual Exports Top \$1bn



TEHRAN (Dispatches) - Deputy Minister of Industry, Mine and Trade Majid Rafi-Soltanzadeh said on Wednesday that Iran's southeast-

ern province of Sistan and Baluchestan had exports worth more than \$1 billion for the past fiscal year (ended March 19).

Rafi-Soltanzadeh said that the exports from the province last year amounted to 1.36 million tons worth \$1.09 billion.

He added that the data indicates a 17% growth in terms of value compared with the previous year.

The main items exported over the period included construction materials, tar, coriander seed, apple as well as chemical and industrial products, which were exported to Afghanistan, Pakistan, Turkey, Kuwait and the UAE.

## Official: Nearly 200 Giant Projects to Come On Stream by 2021

TEHRAN (Dispatches) - Deputy Minister of Industry, Mine and Trade Saeed Zarandi has said that some 200 huge national development projects will become operational by 2021 in Iran, adding that these projects will generate some 41,000 jobs.

Zarandi said that these large industrial, mineral and commercial projects will become operational by 2021 within the framework of weekly campaign entitled "continuous production, effective employment and sustainable exports".

Putting these development projects into operation will produce around 41,000 job opportunities directly, he added.

These 200 projects would become operational in line



with completing value chain, decreasing imports, improving exports and export activities as well as reduction of deprivation in different provinces, the official highlighted.

Presently, Iran has 12,500 development projects with over 60% physical progress, 6,000 of which are considered as 'driving and prioritized ones'.

## Qatar Optimistic About Expansion of Joint LNG Field With Iran



TEHRAN (Dispatches) - Qatari Energy Minister and chief executive of Qatar Petroleum Saad al-Kaabi has announced that his country intends to expand the world's largest liquefied natural gas (LNG) project, i.e. its North Field (known in Iran as South Pars) gas field, and expects investment opportunities overseas, despite a slump in global energy de-

mand and the collapse of oil prices.

As Financial Times reported, Al-Kaabi said commercial bids for the project in the North Field, the planet's biggest natural gas field, would be delayed because of the Covid-19 pandemic but insisted that all contracts would be awarded by the end of the year.

"The North Field expansion proj-

ect is moving full steam ahead, no delay there. The only issue is because of Covid and suppliers and so on," Kaabi said in a briefing with the U.S.-Qatar Business Council. "In my view, you continue your plan and invest in the bad times because these projects are long term."

The North Field expansion project has attracted huge interest from the world's energy majors including Total, Royal Dutch Shell, ExxonMobil, and ConocoPhillips, as well as others that see it as an opportunity to invest in a fuel expected to remain more resilient than oil because of its lower emissions.

Qatar Petroleum is seeking to secure partnerships for projects overseas with the same companies and is leveraging the North Field development to boost its international expansion plans.

First Announcement



Islamic Republic of Iran  
Ministry of Energy  
Khuzestan Water and Power Authority

### Request for Qualification of Bidders and Financer Common conveyance system of agricultural and drinking water from Karun III dam to Izeh and the construction of water treatment plant project with EPC+F method

Khuzestan Water and Power Authority (KWPA) intends to entrust financing, engineering, procurement, construction, and 1-year trial operation and maintenance of the common conveyance system of agricultural and drinking water from Karun III dam to Izeh and the construction of water treatment plant project with EPC+F method contract to qualified eligible bidders considering the following criteria and information. The bid will be carried out in accordance with Article (12) of the National Law of Bids (2004) and its relative directives in compliance with the relevant regulations of the "Law for the Sixth Development Plan of the Islamic Republic of Iran" and based on the issued licenses.

#### 1. Brief description of the specifications and values of the project:

1.1. Financing, engineering, procurement, construction, and 1-year trial operation and maintenance of project including Intake, Pump Station, Tunnels, Water treatment plant and drinking and agricultural water conveyance pipelines.

1.2. The Contractor shall be held responsible for financing 85 percent of the Contract Price (from foreign sources).

2. Project Location: Iran, Northeast Khuzestan Province from Karun III Dam to Bagh Malek.

3. Estimated Cost for Execution: 223 million Euros

Repayment of the financial facilities cost of money and benefit and related expenses will be guaranteed by the provision of the sovereign guarantee, in accordance with the regulations of the Ministry of Economic Affairs and Finance under Article 62 of National Audit Law of the Islamic Republic of Iran.

4. Execution and Operation Periods: 54 months including 42 months for financing, engineering, procurement and construction, along with 12 months of trial operation and maintenance.

#### 5. Eligibility Criteria of Bidders:

Foreign contractors must introduce a bank or foreign financing institution approved by the Central Bank of the Islamic Republic of Iran, and a letter of intent (LOI) from the bank or foreign supplier that agrees to finance 85% of the credit provide project requirements along with qualitative evaluation documents.

Foreign contractors who have sufficient records in financing, design, procurement and construction of water pipelines, tunnels, pumping stations and treatment plants with the participation of domestic contractors according to the current rules and regulations of the Islamic Republic of Iran Including the law of maximum use of the country's production and service capacity and support of Iranian goods, by observing the following conditions, can participate in qualitative evaluation:

Foreign contractors who have business records and technical capacity (Business License) in accordance with the job description in these evaluation documents, must participate in consortium with domestic contractors which certified grade 1 of design and build in water conveyance pipelines and dam construction sub-branches or participation of domestic contractors certified grade 1 in water field under sub-branches (A) dam construction and related facilities and (B) water conveyance pipelines and water and sewage networks and domestic consultants which certified grade 1 in specializations (A) water and sewage facilities and (B) dam construction, with technical and executive records And in partnership with Procurement, documented and valid to participate in the tender.

Note: All stages of concluding a financing contract will be in accordance with the commitment of the consortium and in accordance with the conditions of the Central Bank of the Islamic Republic of Iran.

#### 6. Date, Deadline and Address to receive documents:

The eligible bidders can receive the request of qualification (RFQ) documents from the date of 01/June/2020 to 15/June/2020 on office hours, by the authorized representative with the sign and sealed introduction letter including the bank payment bill of 5,000,000 Rials deposited into the account number 4001050707145237 of KWPA in Melli Bank, from Address, No.14, Karkheh 2 St., 13th East Ave., Kiyanspars, Ahvaz, Iran Phone: + (9861) 339277752.

7. Qualification Documents' Submission Date, Deadline and Address: After reviewing of the request of qualification (RFQ) documents, the bidders should complete the relevant documents up to the end of the work hours of 19/July/2020 and submit them in a signed and sealed envelope to the following address: Khuzestan Water and Power Authority (KWPA), Secretariat Department, Five-Floor Building, Golestan Blvd., Ahvaz, Iran. Phone: + (9861) 33360278.

8. Bidder Name and Address: Khuzestan Water and Power Authority (KWPA), Golestan Blvd., Ahvaz, Iran; Telephone No + (9861) 33337001-5, Fax + (9861)33331001

شماره آگهی: 859710