

Iran Oil Exports Not Impacted by Recent Tanker Incidents: Zangeneh



Iranian Minister of Petroleum Bijan Zangeneh

TEHRAN (Shana) -- Iranian Minister of Petroleum Bijan Zangeneh said on Sunday that the recent incidents concerning oil vessels had not impacted Iran's oil exports yet.

Speaking to reporters, Zangeneh said that oil tankers and export of oil is one of the issues in which "we have limitations and the U.S. and its allies have caused restrictions for us and we have to be sensitive."

Zangeneh further stressed that no country could replace Iran's oil in the market.

Earlier this month, Britain's naval forces unlawfully seized

Iranian-owned oil tanker Grace 1 and its cargo of 2.1 million barrels of oil in the Strait of Gibraltar, under the pretext that the supertanker had been suspected of carrying crude to Syria in violation of the European Union's unilateral sanctions against the Arab country.

Reports, however, said the confiscation took place at the request of the U.S., Presstv reported.

Tehran has condemned the seizure as "maritime piracy," warning that it would not go unanswered. It has also rejected London's claim that the ship had been bound for Syria.

Modern Airport Navigation System Opened Near Iranian Capital



TEHRAN (press TV) - Iran has launched a modern airport radar system near the capital Tehran which allows for more accuracy in terminal navigation operations and drastically improves the safety of the flights.

The radar site was opened on Sunday by Mohammad Eslami, Iran's transport and housing minister, in Kushk-e-Bazm region located more than 40 kilometers southwest of Tehran.

The new system is equipped with some of the most modern airport navigation appliances in the world, including a Monopulse Secondary Surveillance Radar (MSSR), which reduces almost to zero the chances for so-called garbling in ground systems when they seek to decode signals from several approaching aircraft.

The radar covers an area of 250 nautical miles (more than 400 kilometers). It will work along primary

radars, known as PSR, which normally cover an area of around 120 kilometers, to expand the Terminal Maneuver Area covering major airports inside and near Tehran, including the Imam Khomeini International Airport (IKA).

Taking more than six months to launch on a high-altitude region, Kushk-e-Bazm is the second radar site in Iran and in the Middle East that has become fully operational under the direct watch of domestic technicians and experts.

It comes as Iran is facing some crippling sanctions by the United States which have hampered its ability to import sophisticated systems needed in the aviation industry.

While opening the center, Eslami said that Iran was approaching a state of self-sufficiency in the production and operation of the radar systems. He even said that the country could find foreign markets for the export of its surveillance and navigation appliances in the near future, mainly thanks to a new generation of start-ups that have made "considerable progress" in the field.

CBI: Iran's Trade Surplus at \$12bn

TEHRAN (Dispatches) - Exports Department Manager of Central Bank of Iran (CBI) Samad Karimi on Sunday put the country's trade surplus at \$12 billion, saying that Iranian economy can be administered without oil revenues appropriately.

Maintaining stability of Foreign Exchange Market is main policy followed up by the Central Bank of Iran, he added.

Turning to the secondary FOREX Market, he said, "CBI recognizes secondary Foreign Exchange Market and allows authorized FOREX shops to continue their activities at this market within the framework of rules and regulations in order to play leading role in financing trade and also implementing plans in the field of importing goods and services as well as exports."

With regard to the organized Foreign Exchange Market, Karimi stated, "Central Bank of Iran will carry out its duties and responsibilities and continue its activity according to the bylaws ratified at the Money and Credit Council (MCC)."

Tajikistan, Tehran to Expand Energy Cooperation

DUSHANBE (Dispatches) - Iran Ambassador to Dushanbe Mohammad Taqi Saberi in a meeting with Tajikistan Minister of Energy Usmonali Uzmonzoda has explored ways for joint cooperation commission between the two countries.

According to Iran's embassy in Dushanbe, Saberi pointed to the recent meetings between senior officials of the two countries and underlined the need to expand all-out cooperation between Iran and Tajikistan, especially in the fields of economics and culture.

Usmonali Uzmonzoda pointed to the beginning of new ambassadors tenures in both countries and expressed satisfaction over progress in the trend of ties in recent months.

He also appreciated Iranian companies activities in Tajikistan and welcomed more participation of Iranian firms in offering technical and engineering services and presence in construction projects in Tajikistan.

In the meeting, the two sides underlined the need to hold the 13th joint economic, trade, technical and scientific cooperation commission in upcoming months and following up approvals of the former commissions.

'China-ASEAN Enjoy Potential to Boost World Economy'

BANGKOK (Xinhua) - Trade between China and the Association of Southeast Asian Nations (ASEAN) has great potential in growth to boost world economy, which faces challenges and uncertainties, said Wichai Kinchong Choi, senior vice president of Thailand's Kasikorn Bank.

ASEAN became China's second-largest trading partner in the first half of 2019, overtaking the United States for the first time since 1997.

China's customs data showed that China's trade with ASEAN rose 10.5 percent to 1.98 trillion yuan (\$288 billion) in the first half of this year, as China's trade with the U.S. dropped 9 percent to 1.75 trillion yuan (\$254 billion).

In a recent interview with Xinhua, Wichai said "since the 10

member states of ASEAN have abundant natural resources and a total population of some 700 million, the potential of trade and economic cooperation here is so huge."

"As neighbors, ASEAN and China have kept close relations and ASEAN market has become more and more important to China and vice versa," the senior vice president said.

He strongly believed that China as the second largest economy in the world and ASEAN, an emerging market of great potential, could cooperate closely to become a main driving force of the sustainable growth of world economy.

For the trade between China and his home country Thailand, Wichai is very positive as well.

Ten Countries With Greatest Fossil Fuel Production, Iran in Third Place



LONDON (Oil Price) - Despite the rapid growth of renewable energy over the past decade, fossil fuels still dominate global energy consumption. According to BP's recently-released Statistical Review of World Energy 2019, fossil fuels represented 84.7 percent of global energy consumption in 2018.

A company called 911 Metallurgist pulled together data from more than a dozen sources to create animated maps showing which countries currently produce the most oil, coal, and natural gas.

The graphics go into more detail by showing the Top 10 in each category, as well as for overall fossil fuel production. By expanding the rankings, some surprises were revealed in each category.

Oil: The U.S. is the world's leading oil producer on global oil production and consumption. The biggest surprise for some might be that China is one of the world's Top 5 oil producers, ahead of all Middle Eastern countries except for Saudi Arabia.

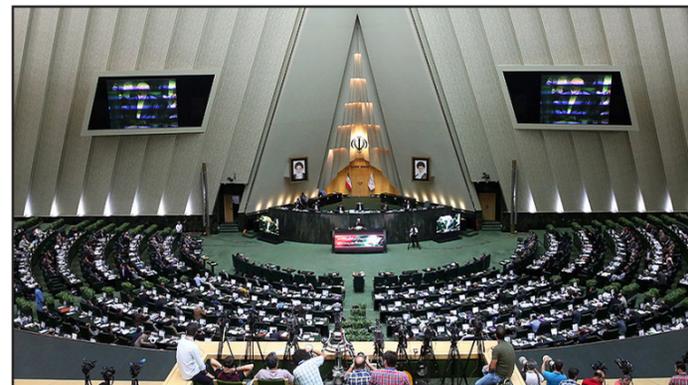
Natural Gas: The U.S. is in first place here as well, Canada, China, and Norway are among the countries represented in the Top 10.

Coal: China is by far the world's leading producer of coal, with 46% of the global total in 2018. The biggest surprise in the Top 10 is the presence of Germany, which is widely considered to be one of the world's "greenest" countries.

It shouldn't come as a huge surprise, given its top spot in both oil and natural gas production, that the U.S. took the top spot overall. Russia in second place was also not a surprise, but Iran in third place will be a surprise to many.

It might also be a surprise that more Middle Eastern countries aren't on the Top 10 list, but that countries like Canada, China, Norway, and Australia are all in the Top 10. Norway is perhaps the biggest surprise, because they only made the Top 10 in one category, coming in at No. 7 in natural gas production.

MP: No Place for Oil in Iran's Next Year Budget



TEHRAN (Dispatches) - Spokesman for the Iranian Parliament's presiding board, Asadollah Abbasi in a comment has unveiled plans to free the country's budget in the coming year from the share of petrodollars.

Abbasi said the legislature will be working on the next Iranian year's budget without considering the share of oil revenues.

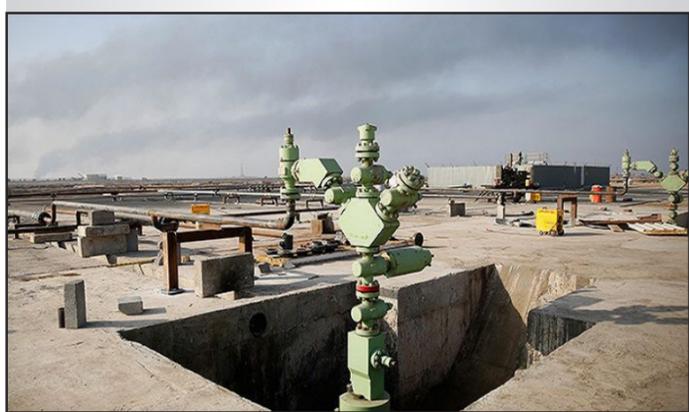
The parliament has devised a plan to run the country irrespective of the oil exports, he added, saying the budget deficit

is set to be reduced by squeezing tax from tax dodgers in the Iranian year 1399, which will begin in March 2020.

Abbasi also highlighted the Parliament's plans for a reform of the oil and gas industry's financial system, for a tax reform, and for stricter control over the oil incomes.

Iran's efforts to cut reliance on the oil revenues began long before the U.S. administration announced plans in 2018 to drive the Islamic Republic's oil exports down to zero.

Mobile Oil Separator Launched in South Yaran Field



TEHRAN (Shana) - head of the South Yaran Oil Field Development Project Hamoon Kazemeini announced on Sunday that a Mobile Oil Separator (MOS) has been launched in South Yaran Oilfield.

Kazemeini said, "According to the studies on maximum production of oil from the wells of this joint field, the use of MOS in the field was put on the agenda."

After installing the device in a safe place and ensuring connections, the flow of oil is directed to the MOS and after hitting the distributing tray, the gas flows upwards and the oil downwards, and after the stabilization of the oil, the pump is set on and the oil level is tuned and controlled by an automatic valve, he said.

So far, vetting of the companies providing this device (MOS) has been carried out and the assessments are in their final stages by PEDEC.

According to Kazemeini, the companies providing these services are completely Iranian and have been visited by experienced technical and engineering teams.

Mobile Oil Separator (MOS) is a device for separating gas from crude oil and pumping it to the pipeline during the drilling, repairing, acidizing and testing of oil wells. As emphasized in its name, this device is mobile and it is possible to utilize it on any needed oil well and then easily transfer and install it on another one. It is composed of three units which are installed on trailers.